

Highest Ever Quarterly Operating Revenue of Rs. 6,672 Mn
Highest Ever Quarterly EBITDA of Rs. 754 Mn
Highest Ever Quarterly PAT of Rs. 483 Mn
Cash from Operations Increased by Rs. 1,186 Mn to Rs. 1,451 Mn in FY23

Kolkata, May 16, 2023: Ddev Plastiks Industries Limited (referred to as “Ddev Plastiks” or the “Company”; BSE: 543547), one of the largest manufacturers of specialty compounds in India, has today announced the results for quarter and full year ending March 31, 2023.

Q4 FY23 Performance Highlights

- Revenue from Operations stood at Rs. 6,672 Mn with growth of 7.2% on YoY basis
- EBITDA stood at Rs. 754 Mn, a growth of 94.7% on YoY basis with margin of 11.2%
- PAT of Rs. 483 Mn, a growth of 167.5% on YoY basis with margin of 7.1%

FY23 Performance Highlights

- Revenue from Operations stood at Rs. 25,037 Mn with growth of 12.4% on YoY basis
- EBITDA stood at Rs. 1,857 Mn, a growth of 45.2% on YoY basis with margin of 7.3%
- PAT of Rs. 1,041 Mn, a growth of 90.0% on YoY basis with margin of 4.1%
- Cash from operations increased by Rs. 1,186 Mn to Rs. 1,451 Mn in FY23

Commenting on the performance, Narrindra Suranna, Chairman and Managing Director said:

“FY23 has proven to be a remarkable year for our Company as we became public, thus advancing ourselves towards a promising future. We successfully navigated through challenges posed by the volatile economic environment, including supply chain disruptions and escalating commodity and energy prices. Despite the headwinds in FY23, our operational and financial performance exceeded our expectations.

In Q4 FY23, the Company has achieved its highest ever financial performance, Revenue from Operations of Rs. 6,672 Mn with a growth of 7.2% on YOY basis. EBITDA of Rs. 754 Mn with margin of 11.2%, owing to higher operational efficiencies. PAT of Rs. 483 Mn with margin of 7.1%. The growth was primarily driven by high demand from cable industries. This outstanding performance boosts our confidence and assures that we are on track to achieve our strategic and financial goals.

Domestic operations accounted for 70% of our Company's revenue in the quarter, exhibiting a growth of 53.1% compared to the same period last year. Whereas exports contributed 30% to our revenue. We are dedicated to expanding our global exports, which will further enhance our top-line growth.

During the fiscal year, we achieved a significant milestone as our Return on Equity (ROE) exceeded the 20% threshold for the first time in the company's history. Additionally, we successfully reduced our net debt by Rs. 742 Mn to reach Rs. 488 Mn, driven by improved cash flow from operations and a leaner working capital cycle.

We are delighted to announce that the Company has recommended the issuance of a bonus share of 1 share for every 10 shares held, as a token of appreciation for our shareholders' trust and support. Furthermore, we have recommended a final dividend @ 100% (i.e., Re. 1 per fully paid-up Equity Share of Re. 1), demonstrating our

commitment to delivering sustainable long-term returns to our shareholders while maintaining a robust financial position.

As we move forward, our commitment towards excellence and growth remains unchanged. We will continue to prioritize customer satisfaction and innovation, while also seeking out new opportunities for expansion and diversification in India and globally. With favourable demography, robust economy, and supportive government policies, the potential for success and value creation for our shareholders will be significant. Backed by our superior manufacturing and product innovation capabilities, we remain confident of our growth in FY24 and beyond.”

Q4 & FY23 Financial Performance:

(Rs. Million)	Q4FY23	Q4FY22	Y-o-Y (%)	Q3FY23	Q-o-Q (%)	FY23	FY22	Y-o-Y (%)
Operating Revenue	6,672	6,222	7.2%	6,547	1.9%	25,037	22,269	12.4%
EBITDA	754	387	94.7%	422	78.8%	1,857	1,279	45.2%
Margin (%)	11.2%	6.2%		6.4%		7.3%	5.7%	
EBIT	723	357	102.5%	391	84.7%	1,736	1,164	49.2%
Margin (%)	10.7%	5.7%		6.0%		6.9%	5.2%	
Profit After Tax (PAT)	483	180	167.5%	228	112.0%	1,041	548	90.0%
Margin (%)	7.1%	2.9%		3.5%		4.1%	2.4%	

For Further Information, please contact:

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About Ddev Plastiks Industries Limited:

Ddev Plastiks Industries Limited is a leading polymer compounder manufacturer in India. The company recently demerged from the parent company Kkalpana Industries Limited. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 44,000 MT, Silane based compound – 96,600 MT, XLPE compound – 35,000 MT, PE & PP filled compound – 36,000 MT, Semicon compound – 10,900 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) Compound – 2,000 MT and Engineering Plastic Compounds – 14,500 MT.