

9M FY24 Operating Revenue of Rs. 18,340 Mn
EBITDA of Rs. 1,901 Mn; up by 72%
PAT of Rs. 1,201 Mn; up by 115%

Kolkata, February 10, 2024: Ddev Plastiks Industries Limited (referred to as “Ddev Plastiks” or the “Company”; BSE: 543547), one of the largest manufacturers of specialty compounds in India, has today announced the results for quarter and nine months ended December 31, 2023.

Q3 FY24 Performance Highlights

- Revenue from Operations stood at Rs. 5,535 Mn
- EBITDA stood at Rs. 630 Mn, a growth of 49.3% on YoY basis with margin of 11.3%
- PAT of Rs. 401 Mn, a growth of 75.9% on YoY basis with margin of 7.2%

9M FY24 Performance Highlights

- Revenue from Operations stood at Rs. 18,340 Mn
- EBITDA stood at Rs. 1,901 Mn, a growth of 72.4% on YoY basis with margin of 10.3%
- PAT of Rs. 1,201 Mn, a growth of 115.3% on YoY basis with margin of 6.5%

Commenting on the performance, Narrindra Suranna, Chairman and Managing Director said:



“Amidst a challenging quarter characterized by notable market corrections and subdued festive season demand, we stand resilient and delivered strong performance. This accomplishment underscores our ability to adapt and thrive despite fluctuating market conditions by optimizing efficiencies and managing costs effectively.

In Q3 FY24, our domestic operations accounted for 77% of our company's revenue, with exports contributing 23%. Our steadfast commitment to enhancing global exports remains a cornerstone of our strategy to strengthen and enhance our revenue growth. We continue to prioritize customer engagement and adapt dynamically to meet their evolving needs.

As we move forward, our strategic focus remains unwavering. We are dedicated to leveraging our operational strengths, fostering innovation, and fortifying our market presence to navigate challenges effectively. Our commitment to delivering value to stakeholders remains resolute, underpinned by a relentless pursuit of excellence and unwavering integrity. We are confident in our ability to overcome challenges and unlock new avenues for growth and prosperity.”

Q3 and 9M FY24 Financial Performance:

| (Rs. Million) | Q3FY24 | Q3FY23 | Y-o-Y (%) | Q2FY24 | Q-o-Q (%) | 9MFY24 | 9MFY23 | Y-o-Y (%) |
|------------------------|--------|--------|-----------|--------|-----------|--------|--------|-----------|
| Operating Revenue | 5,535 | 6,547 | (15.5)% | 6,423 | (13.8)% | 18,340 | 18,365 | (0.1)% |
| EBITDA | 630 | 422 | 49.3% | 658 | (4.3)% | 1,901 | 1,103 | 72.4% |
| Margin (%) | 11.3% | 6.4% | | 10.2% | | 10.3% | 5.9% | |
| EBIT | 596 | 391 | 52.4% | 626 | (4.7)% | 1,803 | 1,013 | 78.0% |
| Margin (%) | 10.7% | 6.0% | | 9.7% | | 9.7% | 5.5% | |
| Profit After Tax (PAT) | 401 | 228 | 75.9% | 423 | (5.2)% | 1,201 | 558 | 115.3% |
| Margin (%) | 7.2% | 3.5% | | 6.5% | | 6.5% | 3.0% | |

For Further Information, please contact:**Ddev Plastiks Industries Limited**

Tanvi Goenka

Company Secretary and Compliance Officer

Email – tanvi.goenka@ddevgroup.in**Churchgate Partners**

Atul Modi / Simran Malhotra

Investor Relations Advisor

Email - ddev@churchgatepartners.com**About Ddev Plastiks Industries Limited:**

Ddev Plastiks Industries Limited is a leading polymer compounder manufacturer in India. The company recently demerged from the parent company Kkalpana Industries Limited. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 44,000 MT, Silane based compound – 96,600 MT, XLPE compound – 35,000 MT, PE & PP filled compound – 36,000 MT, Semicon compound – 10,900 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) Compound – 5,000 MT and Engineering Plastic Compounds – 14,500 MT.