



Date: 11th February, 2023

To
The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

Sub: Press Release

Scrip: 543547

Dear Sirs

Please find attached the Press Release in respect of 03rd Quarter and Nine months ended 31st December, 2022 of the Company.

The same will also be uploaded on the website of the Company at www.ddevgroup.in

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For **Ddev Plastiks Industries Limited**



Tanvi Goenka (Membership No. ACS 31176)
Company Secretary

Ddev Plastiks Industries Limited

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CIN : L24290WB2020PLC241791

Highest ever Quarterly Operating Revenue of Rs. 6,547 Mn in Q3 FY23
Commercially launched the XL HFFR Compound for Solar/Photovoltaic Cable Applications

Kolkata, February 11, 2023: Ddev Plastiks Industries Limited (referred to as “Ddev Plastiks” or the “Company”; BSE: 543547), one of the largest manufacturers of specialty compounds in India, has today announced the results for quarter and nine months ending December 31, 2022.

Consolidated Q3 FY23 Performance

- Revenue from Operations stood at Rs. 6,547 million with growth of 22.6% on YoY basis
- EBITDA stood at Rs. 422 million, a growth of 22.7% on YoY basis and EBITDA Margin of 56.4%
- PAT of Rs. 228 million, a growth of 61.2% on YoY basis with PAT margins of 3.5%

Consolidated 9M FY23 Performance

- Revenue from Operations stood at Rs. 18,365 million with growth of 14.4% on YoY basis
- EBITDA stood at Rs. 1,103 million, a growth of 23.7% on YoY basis and EBITDA Margin of 6.0%
- PAT of Rs. 558 million, a growth of 51.9% on YoY basis with PAT margins of 3.0%

Commenting on the performance, Narrindra Suranna, Chairman and Managing Director said:

“I am delighted to announce that Ddev Plastiks once again had a robust quarter, fueled by strong demand from the cable industry. Despite the ongoing challenges posed by a volatile economic environment, including supply chain disruptions and rising commodity and energy, the company maintained its growth trajectory. The company's outstanding performance is attributed to various cost control measures, increased efficiencies, and expanding business with existing and new customers.

During the quarter, your Company once again achieved highest ever quarterly Revenue from Operations of 6,547 million with a growth of 22.6% on YOY basis. EBITDA for the quarter stood at Rs. 422 million with EBITDA Margin of 6.4% and PAT of 228 million with PAT margin of 3.5%.

Domestic operations accounted for 71.3% of the company's revenue and showed a growth of 13.7% compared to the same quarter last year, while exports contributed 28.7%. Our capacity utilization levels also rose by 15.1% YoY.

During the quarter, we successfully launched the XL HFFR compound for Solar/Photovoltaic cable applications and received machinery for production. Additionally, we received third-party approval for our TR XLPE for 72 KV applications, which is expected to be launched in the fiscal year 2023-24.

We remain vigilant in the face of the dynamic global macro-economic environment and will continue to focus on our customer-centric approach in line with our goal of delivering the best to our customers. With our extensive experience and expertise, we are confident in delivering exceptional industry performance in the years to come.”

Q3 & 9M FY23 Financial Performance:

(Rs. Million)	Q3FY23	Q3FY22	Y-o-Y (%)	Q2FY23	Q-o-Q (%)	9MFY23	9MFY22	Y-o-Y (%)
Operating Revenue	6,547	5,341	22.6%	6,447	1.6%	18,365	16,047	14.4%
EBITDA	422	344	22.7%	368	14.7%	1,103	892	23.7%
Margin (%)	6.4%	6.4%		5.7%		6.0%	5.6%	
EBIT	391	315	24.2%	338	15.7%	1,013	807	25.6%
Margin (%)	6.0%	5.8%		5.2%		5.5%	5.0%	
Profit After Tax (PAT)	228	145	57.3%	187	21.7%	558	367	51.9%
Margin (%)	3.5%	2.7%		2.9%		3.0%	2.3%	

For Further Information, please contact:**Ddev Plastiks Industries Limited**

Tanvi Goenka

Company Secretary and Compliance Officer

Email – tanvi.goenka@ddevgroup.in**Churchgate Partners**

Atul Modi / Ashok Negi

Investor Relations advisor

Email - ddev@churchgatepartners.com**About Ddev Plastiks Industries Limited:**

Ddev Plastiks Industries Limited is a leading polymer compounder manufacturer in India. The company recently demerged from the parent company Kkalpana Industries Limited. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 44,000 MT, Silane based compound – 96,600 MT, XLPE compound – 35,000 MT, PE & PP filled compound – 36,000 MT, Semicon compound – 10,900 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) Compound – 2,000 MT and Engineering Plastic Compounds – 14,500 MT.