



DDEV PLASTIKS INDUSTRIES LIMITED

Statement showing Unaudited Financial Results for the Quarter and Half Year ended 30th September 2024

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	31.03.24 (Audited)
	Income						
1	Revenue from Operations	58,035.27	62,543.29	64,234.21	1,20,578.56	1,28,044.17	2,43,124.37
2	Other Income	464.36	628.52	546.83	1,092.88	1,287.41	2,367.92
3	Total Income (1+2)	58,499.63	63,171.81	64,781.04	1,21,671.44	1,29,331.58	2,45,492.29
4	Expenses						
	a. Cost of Materials Consumed	46,750.21	52,390.27	53,211.77	99,140.48	1,07,178.37	1,95,666.84
	b. Changes in Inventories of Finished Goods	(336.17)	(849.24)	(19.18)	(1,185.41)	(338.10)	(80.14)
	c. Employee benefit expenses	1,057.72	981.10	937.90	2,038.82	1,818.50	3,887.36
	d. Finance costs	455.83	449.44	591.83	905.27	1,321.42	2,304.84
	e. Depreciation and amortisation expenses	351.52	338.66	322.41	690.18	649.01	1,419.78
	f. Other expenses	4,190.09	4,178.56	4,070.60	8,368.65	7,958.69	17,827.99
	Total Expenses	52,469.20	57,488.79	59,115.33	1,09,957.99	1,18,587.89	2,21,026.67
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	6,030.43	5,683.02	5,665.71	11,713.45	10,743.69	24,465.62
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	6,030.43	5,683.02	5,665.71	11,713.45	10,743.69	24,465.62
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	6,030.43	5,683.02	5,665.71	11,713.45	10,743.69	24,465.62
10	Tax expenses						
	a. Current Tax	1,533.89	1,433.74	1,422.48	2,967.63	2,704.43	6,321.89
	b. Deferred tax	25.03	4.24	16.66	29.27	31.67	(119.08)
	c. Tax for earlier years	-	-	-	-	-	95.87
11	Profit/(loss) for the period (9-10)	4,471.51	4,245.04	4,226.56	8,716.55	8,007.59	18,166.94
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(71.07)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	17.89
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	(53.18)
13	Total Comprehensive Income for the period (11+12)	4,471.51	4,245.04	4,226.56	8,716.55	8,007.59	18,113.76
14	Earning per equity share (not annualised)						
	- Basic	4.32	4.10	4.08	8.42	7.74	17.56
	- Diluted	4.32	4.10	4.08	8.42	7.74	17.56
15	Paid up equity share capital (Face value per share of Rs. 1/-each)	1,034.77	1,034.77	1,034.77	1,034.77	1,034.77	1,034.77

Ddev Plastiks Industries Limited

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel : +91-33-2282 3744/45/3671/99, E-mail : kolkata@ddevgroup.in, www.ddevgroup.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

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CIN : L24290WB2020PLC241791





Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and half year ended 30th September 2024, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13th November, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of Polymer Compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 13th November, 2024. The statutory Auditor's report contains an unmodified opinion.
- 4 The members at the Annual General Meeting held on 28th September, 2024, declared final dividend of Re 1/- (@100%) per fully paid up equity share aggregating to Rs. 1034.77 lacs for the financial year ended 31st March, 2024, in accordance with the recommendation of the Board of Directors at its meeting held on 20th May, 2024, which was duly paid in October, 2024.
- 5 The above results, for the quarter and half year ended 30th September 2024, are available on the company's website at www.ddevgroup.in and also on the website of the Bombay Stock Exchange i.e www.bseindia.com.
- 6 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

For Ddev Plastiks Industries Limited

Narrindra Suranna (DIN : 00060127)
Chairman and Managing Director

Place : Kolkata

Date: 13th November, 2024



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**DDEV PLASTIKS****DDEV PLASTIKS INDUSTRIES LIMITED**

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Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	STANDALONE	
	As at 30-09-2024	As at 31-03-2024
	(Unaudited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	23,656.13	23,066.93
Capital Work-in progress	712.43	288.80
Intangible assets	4.55	5.54
Right of Use	37.55	45.34
Financial Assets		
- Other Financial Assets	575.16	1,133.11
Other Non - Current Assets	899.44	139.41
Total Non-Current Assets	25,885.26	24,679.13
Current Assets		
Inventories	26,145.64	20,529.04
Financial Assets		
-Investments	502.94	-
- Trade receivables	41,187.83	39,818.58
- Cash and cash equivalents	7,156.89	7,677.85
- Other Financial Assets	509.52	482.16
Other current assets	5,383.99	6,319.78
Total Current Assets	80,886.81	74,827.41
Total Assets	1,06,772.07	99,506.54
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,034.77	1,034.77
Other Equity	72,633.87	64,952.09
Total Equity	73,668.64	65,986.86
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
-Finance Lease Liability	-	6.23
Provisions	356.53	356.53
Deferred tax liabilities (Net)	2,298.81	2,269.54
Total Non Current Liabilities	2,655.34	2,632.30
Current liabilities		
Financial Liabilities		
- Borrowings	6,287.10	6,605.34
- Finance Lease Liability	14.00	15.91
- Trade payables		
- Micro & Small Enterprises	1,486.06	1,667.00
- Others	15,719.72	16,456.54
- Other Financial Liabilities	5,379.87	3,825.75
Other current liabilities	339.81	467.15
Provisions	193.03	382.40
Current Tax Liabilities (Net)	1,028.50	1,467.30
Total Current Liabilities	30,448.09	30,887.39
Total Liabilities	33,103.43	33,519.69
Total Equity and Liabilities	1,06,772.07	99,506.54
Place: Kolkata		For Ddev Plastiks Industries Ltd
Date:13th November, 2024		
		Narrindra Suranna (DIN : 00060127) Chairman and Managing Director

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DDEV PLASTIKS INDUSTRIES LIMITED

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

(Rs. In Lacs)

Particulars	Half Year ended		Year ended	
	30th September, 2024 (Unaudited)		31st March, 2024 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		11,713.46		24,465.62
Adjustment for:				
Depreciation & amortization expense	690.18		1,419.78	
Loss/(Profit) on sale of Property, Plant and Equipment	69.26		0.04	
Unwinding of Interest on security deposit	(4.64)		(8.36)	
Finance cost	905.27		2,304.84	
Interest income	(202.15)		(209.12)	
Other Comprehensive Income	-		(71.07)	
Provision for Doubtful debts	-		499.32	
Bad debts written off	28.17		-	
		1,486.09		3,935.43
Operating profit before Working Capital changes		13,199.55		28,401.05
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	6.23		(10.75)	
Decrease/(increase) in other non current assets	(760.03)		(109.99)	
Decrease/(increase) in inventories	(5,616.60)		1,244.14	
Decrease/(increase) in current financial assets				
Trade receivables	(1,397.42)		(4,006.55)	
Other financial assets	21.36		0.54	
Decrease/(increase) in other current assets	935.79		1,677.25	
Increase/(decrease) in non current provisions	-		30.35	
Increase/(decrease) in current financial liabilities				
Trade payables	(917.76)		(10,949.00)	
Other financial liabilities	1,549.25		947.11	
Increase/(decrease) in other current liabilities	(127.35)		33.63	
Increase/(decrease) in short term provisions	(189.38)		154.44	
		(6,495.91)		(10,988.83)
Cash generated from operations		6,703.64		17,412.22
(Tax paid) / refund received (net)		(3,406.43)		(5,792.01)
Net cash from operating activities		3,297.21		11,620.21
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible	(1,757.53)		(2,297.95)	
Decrease/(increase) in ROU Assets	(5.95)		(3.35)	
Sale proceeds of Property, Plant and Equipment	-		74.72	
Interest receipt on investments	153.43		77.08	
Increase/ (Decrease) in investment in Term deposit	556.37		356.00	
Purchase of current investments (net)	(502.94)		-	
Net cash generated / (used) from investing activities		(1,556.62)		(1,793.50)

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C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(decrease) in short term borrowings	(318.24)		1,028.32
Payment of Lease Liability	(11.51)		(23.03)
Dividend paid	(1,034.77)		(1,552.15)
Finance cost	(897.03)		(2,298.37)
Net cash from financing activities		(2,261.55)	(2,845.23)
Net changes in Cash and Bank balances		(520.96)	6,981.48
Net Increase / (-) Decrease in Cash and Bank balances			
Balance at the end of the year		7,156.89	7,677.85
Balance at the beginning of the year		7,677.85	696.37
Net changes in Cash & Bank balances		(520.96)	6,981.48

For Ddev Plastiks Industries Limited

Place: Kolkata
Date: 13th November 2024



Narrindra Suranna (DIN: 00060127)
Chairman and Managing Director

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Kolkata Branch Office:
28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Financial Results of Ddev Plastiks Industries Limited for the quarter & half year ended 30th September 2024, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.


To
The Board of Directors,
Ddev Plastiks Industries Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Ddev Plastiks Industries Limited (“the Company”) for the quarter & half year ended 30th September 2024 (“the Statement”), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the listing Regulation”), as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors in their meeting held on 13th November 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Mukherjee & Co.,
Chartered Accountants
Firm Registration No: 302096E

Place: - Kolkata

Date:- 13th Day of November, 2024


S. K. Mukherjee
(Partner)
Mem No: 006601



UDIN: 24006601B5ZUXUE3317