

Ddev Plastiks Industries Limited Marks its Debut on BSE

Kolkata, July 28, 2022:

- Ddev Plastiks Industries Ltd, is a leading polymer compound manufacturer in India, with a diversified and Pan-India presence
- The compounding business of its parent company Kkalpana Industries (India) Limited has been vested with the Company pursuant to Demerger approved by Hon'ble National Company Law Tribunal.

The equity shares of Ddev Plastiks Industries Limited ("DPIIL" / "Ddev Plastiks") were listed on 26.07.2022 on the Bombay Stock Exchange Limited (BSE). The Company was incorporated on 07.12.2020 and subsequently a Scheme of Arrangement relating to Demerger of Compounding Business of Kkalpana Industries (India) Limited and vesting it with the Company was approved by Hon'ble National Company Law Tribunal, Kolkata Bench, vide its Order dated 04.03.2022. This Demerger and subsequent Listing of shares on BSE is a strategic milestone and will allow Ddev Plastiks to have separately defined strategy with focus on exploring its growth opportunities and create value for all stakeholders.

Ddev Plastiks has an annual capacity of around 3,00,000 tons with market leadership in PE compounds catering to low and medium power cable industry. The leadership position is supported by diversified product base which are used for manufacturing of building wires, control & instrumentation cables, for insulation and jacketing of wires among wire and cable industry as well as industries such as packaging, footwear etc. Its strong market position is underpinned by large scale of operations and diverse customer base. The Company has 5 Manufacturing units with state-of-the art machinery, infrastructure, equipment, and R&D facilities. The biggest capacity is installed at Surangi, Silvassa and have the state-of-the art plant employing the latest process technology to manufacture XLPE compounds.

The Company continues to diversify its product portfolio and have introduced engineering plastic compounds for white goods, automotive and electrical appliances industry. The quality of all products conforms to quality standards. Regular and consistent export to almost 50 countries is a testimony of our capabilities. For more information, please refer to the company new website: www.ddevgroup.in/

Commenting on the listing, Narrindra Suranna, Chairman and Managing Director said:

"Listing of Ddev Plastiks on the stock exchange today completes our demerger process which started in December 2020 and is an important milestone in the history of the company. Our Compounding business is the core on which the group was built over the years and now Ddev Plastiks will embark upon its independent journey with continuous focus on strengthening its manufacturing capabilities and expanding customer base."

"I would like to thank our customers and shareholders for their continued trust, and I am confident that the Company with clear strategic focus and efficient capital allocation, will create value for all stakeholders."



For Further Information, please contact:

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About Ddev Plastiks Industries Limited :

Ddev Plastiks Industries Limited is a leading polymer compounder manufacturer in India. The company recently demerger from the parent company Kkalpana Industries Limited. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 36,000 MT, Silane based compound – 65,800 MT, XLPE compound – 24,000 MT, PE & PP filled compound – 18,000 MT, Semicon compound – 12,500 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) compound – 8,000 MT and Printing Ink & Adhesives – 4,200 MT.