

DIRECTORS REPORT

To the Members of Ddev Plastiks Industries Limited,

The Board of Directors have pleasure to present the First Annual Report of the Company together with the Audited Statements of Accounts for the period commencing from 07.12.2020 to 31.03.2021 ("Financial Year ended 31.03.2021").

Particulars	(IN RUPEES) 2020-21
Turnover	-
Other Income	-
Profit/(Loss) before tax	(35,116)
Current Tax	-
MAT Credit Entitlement	-
Deferred Tax	-
Profit/(loss) after tax	(35,116)
Balance brought forward	-
Adjustment relating to Fixed Assets	-
Balance carried to Balance Sheet	(35,116)

The Company was incorporated on 07.12.2020 and it being the first year of incorporation, the Company had not commenced its business operations as at 31.03.2021.

However, Kkalpana Industries (India) Limited (hereinafter referred to as KIIL) being the Holding Company of your Company proposed to demerge its Compounding Business Undertaking and vest the same to your Company for which necessary applications were made to regulatory authorities including Hon'ble NCLT seeking their approval. Once the scheme gets approved by relevant regulatory authorities it will provide an extra edge in the growth of your Company in order to achieve its future targets.

2. DIVIDEND:

Your Directors do not recommend any dividend for financial year ended 31.03.2021.

3. COVID-19 IMPACT:

The World Health Organization (WHO) declared a global pandemic of the Coronavirus disease (Covid-19) on 11.02.2020. The impact of disease was felt worldwide and had affect on India also. Various measures such as lockdown or restrictions were announced by Central/State Government to curb the spread of Covid-19. As a result of intermittent lockdowns and restrictions, demands in several market segments were affected. However, this being the first year of incorporation, the Company had not commenced its business as at 31.03.2021; hence the impact of COVID-19 was not adversely felt by the Company.

With uncertainty looming around and prediction of third wave of COVID-19 being made, the business of the Company and its performance is expected to be affected, incase the third wave hits the country. However, with vaccine inoculation drive launched by the Government and various incentives being announced and "V" Shaped recovery of economy being forecasted, we expect the business situation to resume some normalcy and give a decent outcome at least.

4. INDUSTRIAL SCENARIO:

The recent outbreak of the Covid-19 pandemic has scarcely affected the transportation and distribution of the companies dealing in the plastic compounding market. The Covid-19 pandemic has reemphasized the indispensable role of plastics in our daily life. Plastic in terms of personal protective equipment (PPEs) and other single-use medical equipment along with

packaging solutions owing to their inherent properties have emerged as a life-savior for protecting health and safety of frontline health workers and the common citizens during the pandemic. Many plastic manufacturing units were operating as essential commodity even in the period of lockdown in various parts of the world supplying utmost important personal protective equipment, face masks, face shields etc. However, the year FY 2020-21 has also put forth many challenges, particularly because the world economic scenario was affected by the pandemic. The demand for plastic compounding was thereby affected during the period under review due to the intermittent lockdowns and uncertainty related to the economic conditions and market performance. The present conditions are very challenging especially for newly incorporated Companies. The second wave of Covid-19 has hit India in the early period of Financial Year 2021-22 and has also affected other countries and consequently the world economy which was still under the revival stage. The impact of Covid-19 on the world economy will also impact the domestic economy.

Your directors strongly believe that the present situation will sooner get under control. With various incentives being announced and initiatives like Atmanirbhar Bharat, Make in India, Smart City Project, establishments of Plastic parks, Tax subventions etc, and the mass vaccine inoculation drive being launched by the Government of India, the Industry sees light at the end of the tunnel and hopes for a better performance in the near future. However, if another wave hits the country, as is being predicted, the recovery of the Industry shall accordingly be affected. The Company is poised to start its business operations, post the approval of the scheme of arrangements between KIL, its holding company and the Company.

5. OPERATIONS AND STATE OF COMPANYS AFFAIRS:

There has been no changes in the nature of business of the company during the financial year ended 31.03.2021. During the period commencing from 07.12.2020 to 31.03.2021, the company could not generate any revenue but had expenses of Rs 35,116/-. The Loss after tax as at 31.03.2021 was Rs 35,116/-. Since it is the first year of incorporation comparative figures/ performance is not applicable.

6. FUTURE PROSPECTS:

As per the Transparency Market Research's latest research report on the global plastic compounding market for the actual year 2020 and the forecast period of 2021 to 2031, rise in demand for plastic compounding in various end-use sectors, are likely to boost the plastic compounding market during the forecast period. Your Company's outlook is optimistic keeping in view that the Indian economy is eyeing "V" shaped recovery and the initiatives like Make in India, Atmanirbhar Bharat, Pradhan Mantri Krishi Sinchayee Yojana, Smart City Project, establishments of plastic parks, Production Link Incentives, other Industry friendly policy measures, tax subvention being announced by the Government. Your company is in the process to start its business operation (demerged compounding business of the KKIL, holding company). With focused strategies, market analysis and policies and Research and Development we expect the compounding business to provide an extra edge in the growth of the Company, leading the company to spread its wings in the domestic and international markets.

7. SHARE CAPITAL:

There has been no change in the Share Capital of the Company during the period under review. As on 31.03.2021, the Paid-Up Equity Share Capital of the Company stood at Rs. 100,000 divided into 10,000 Equity Shares of Face Value Rs.10/- each.

8. SHAREHOLDING OF COMPANY:

(a) **Buy Back of Shares:** The Company has not bought back any of its securities during the period under review.

(b) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the period under review.

(c) **Bonus Shares:** The Company has not issued any bonus shares during the period under review.

(d) **Employees Stock option plan:** The Company has not provided any Stock Option Scheme to the employees.

9. TRANSFER TO RESERVES:

The Company did not transfer any amount to general reserve account.

10. MATERIAL CHANGES AND COMMITMENTS:

No material change affecting the financial position of the Company have occurred between the end of the financial year to which this financial statement relates and the date of this report.

It is pertinent to mention here that Kkalpana Industries (India) Limited being the Holding Company of your Company proposed to demerge its Compounding Business Undertaking to your Company for which necessary applications were made to regulatory authorities including Hon'ble NCLT seeking its approval.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company had not given any Loan, made any investment or given guarantees or securities pursuant to Section 186 of the Companies Act, 2013 during the financial year ended 31.03.2021.

12. DEPOSITS:

The Company had not accepted any deposits from public and/or members during the period under review within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014.

13. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company had not commenced its business operations as at 31.03.2021, hence the Directors have nothing to report on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo pursuant to the provision of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

14. RELATED PARTY TRANSACTIONS:

There were no transactions that required disclosure under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2, and hence your company has not provided any details of such related party transactions. Further, there are no material related party transactions, during the year under review, with the Promoters, Directors or any Key managerial Personnel which may have a potential conflict of interest with the Company at large. Related Party Transactions, if any were entered into by the company in its ordinary course of business and were at an arm's length during the financial year ended 31.03.2021. The details of the same are specified in notes to Financial Statement.

15. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors of the company hereby submit its responsibility Statement as under:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) clause (e) of Section 134(5) is not applicable as the Company is not a listed company.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The following were appointed as the First Directors of the Company, pursuant to Section 152 of the Companies Act, 2013 read with rules made thereunder and Articles of Association of the Company:

- a) Mr. Surendra Kumar Surana (DIN: 01378909)
- b) Mr. Rajesh Kumar Kothari (DIN: 02168932)
- c) Mr. Dev Krishna Surana (DIN: 08357094)

As per the provision of Section 152 (2) of the Companies Act, 2013, every director shall be appointed by the Company in General Meeting. Accordingly, the Board of Directors recommends, for consideration and approval of the shareholders in the First Annual General Meeting of the Company, the regularization of the aforesaid Directors.

The Board of Directors of the Company also recommend the appointment of Mr. Dev Krishna Surana (DIN: 08357094) as the Whole-time Director of the Company pursuant to the applicable provisions of the Companies Act, 2013, read with rules made thereunder, subject to the approval of the Shareholders in the First Annual General Meeting of the Company. The Board believes that his induction to the Board would be of immense benefit to the Company and it is desirable to avail his services as a Whole Time-Director to strengthen the management of the Company.

17. INDEPENDENT DIRECTORS:

The Company is not required to appoint any independent directors during the financial year ended 31.03.2021. The provisions pursuant to Section 149(6) are not applicable to Company for the financial year ended 31.03.2021.

18. INTIMATION FROM DIRECTORS WITH RESPECT TO SECTION 164(2) AND RULE 14(1) OF COMPANIES (APPOINTMENT AND QUALIFICATION OF DIRECTORS) RULE, 2014:

The directors of your Company have given their intimation in prescribed form DIR-8 stating that they are not disqualified from being appointed/continuing as the Directors of the Company.

19. COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATION, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS AS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The provisions in respect to formation of Nomination and Remuneration Committee and policy of Director's Appointment and Remuneration including criteria for determining qualification, positive attributes, independence of a director and other matters pursuant to Section 178(3) are not applicable to Company for the financial year ended 31.03.2021

20. NUMBER OF BOARD MEETINGS:

The Company had Four (4) Board Meetings during the financial year ended 31.03.2021. The details of the same are given below:

Serial No.	Date of Board Meetings	No. of Directors attended
1	08.12.2020	2
2	11.12.2020	2
3	05.02.2021	2
4	17.02.2021	2

21. GENERAL MEETINGS:

The Company held no Extra-Ordinary General Meeting in the financial year ended 31.03.2021. The First Annual General Meeting of the Company has been convened pursuant to Section 96 of the Companies Act, 2013 and rules made thereunder.

22. COMMITTEES:

During the period under review the Company was not required to constitute the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee and the Risk Management Committee and hence no such committees were formed. Further, no other committees were formed by the Board of Directors during the period under review.

23. CHANGE OF REGISTERED OFFICE:

There has been no change in the registered office of the Company during the period under review.

24. DETAILS OF SUBSIDIARY/ASSOCIATE & JOINT VENTURE COMPANIES:

The Company does not have any Subsidiary, Associate and/or Joint Venture Companies during the financial year ended 31.03.2021. Your Company is a Wholly Owned Subsidiary of Kkalpana Industries (India) Limited.

25. STATUTORY AUDITORS:

As per the provisions of Section 139(6) of the Companies Act, 2013 and rules made thereunder, the First Auditors in case of Non-Government Company are required to be appointed by the Board of Directors within 30 days from the date of Registration of the Company. M/s. Baid Agarwal Singhi & Co. (FRN: 328671E), Chartered Accountants, Kolkata were accordingly appointed as the First Auditors by the Board of Directors of the Company at its meeting held on 08.12.2020.

Due to pre-occupation, M/s Baid Agarwal Singhi & Co., (FRN: 328671E), Chartered Accountants, Kolkata who stated that they would not be able to continue as the auditors of the Company, hence the Board of Directors of the Company recommend to the shareholder to consider and approve the appointment of M/s. B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, as the Statutory Auditors of the Company, who being eligible and willing to act as Statutory Auditors of the Company have furnished their consent letter and a certificate pursuant to Section 139 of the Companies Act, 2013 confirming their eligibility, to hold office for a term of five Consecutive years from the conclusion of the first Annual General Meeting till the conclusion of sixth Annual General Meeting. M/s. B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata also confirms that they have undergone peer review process of the Institute of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the 'Peer Review Board' of ICAI

26. AUDITORS REPORT:

The report of the Auditors pertaining to the Accounts in respect of the period commencing from 07.12.2020 to 31.03.2021 read with Notes on Accounts are self-explanatory and,

therefore, do not require any further clarification. There are no qualifications, reservations or adverse remarks made by the Auditors in its report pertaining to your company for the financial year ended 31.03.2021.

27. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 :

There were no frauds reported by the Auditors under Sub-Section (12) of Section 143 for the financial year ended 31.03.2021.

28. COST RECORDS AND COST AUDIT:

Maintenance of cost records and requirement of cost audit, as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable to the Company for the financial year 31.03.2021.

29. SECRETARIAL AUDIT:

The provision pertaining to Secretarial Audit is not applicable on Company for the financial year ended 31.03.2021.

30. INTERNAL AUDIT:

The provision pertaining to Internal Audit is not applicable on Company for the financial year ended 31.03.2021.

31. SECRETARIAL STANDARDS:

During the year under review, the Company had complied with all the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

32. PARTICULARS OF EMPLOYEES:

The information required under Section 197(12) of the Companies Act, 2013 read with rules made thereunder is not applicable to the Company for the financial year ended 31.03.2021.

33. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in "Form No. MGT-9" as required under Section 92 of the Companies Act, 2013 for the financial year ended 31.03.2021, is annexed herewith and forms part of this report.

34. RISK MANAGEMENT:

Since the Company had not yet commenced its business operation as on the date of this report, as such no major risks had been identified during the period under review, therefore the Board of Directors of the Company had not yet developed and implemented the Risk Management Policy.

35. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to financial statement during the year under review.

36. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL)ACT, 2013:

The provisions for formation of "Internal Complaints Committee" (ICC), pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, were not applicable to the Company and hence the same was not constituted during the period under review. The Company did not receive any Compliants pertaining to sexual harassment of its employees at workplace during the period 07.12.2020 to 31.03.2021.

37. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material orders have been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations during the period under review. However, an application has been filed with the NCLT in respect to Scheme of Arrangement relating to transfer of compounding business of Kkalpana Industries (India) Limited, Holding Company, to your company and the same is under process.

38. CORPORATE SOCIAL RESPONSIBILITY:

Your Company does not fall into the classes of companies as specified in Section 135 of the Companies Act, 2013 read with Rules made thereunder and hence the provisions of Corporate Social Responsibility are not applicable to your company.

39. STATEMENT INDICATING THE MANNER IN WHICH THE FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

Your Company does not fall into the classes of companies as specified in Section 134(3)(q) of the Companies Act, 2013 read with Rules made thereunder for the financial year ended 31.03.2021 and hence the disclosure relating to Formal Annual Evaluation made by Board of its own performance and that of committees and individual directors is not required to be made.

40. ACKNOWLEDGEMENT:

Your Directors takes this opportunity to thank all the stakeholders for their continued support and look forward for their continued support in coming years.

For Ddev Plastiks Industries Limited



Dev Krishna Surana (DIN: 08357094)
Director

Divine Grace Apartment, 33, Shakespeare Sarani, Circus Avenue, Kolkata- 700017



Surendra Kumar Surana (DIN: 01378909)
Director

227/2, A.J.C Bose Road, Kolkata-700020

Date: 28.05.2021

Place: Kolkata

Annexure-A

EXTRACT OF THE ANNUAL RETURN

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I	REGISTRATION & OTHER DETAILS:			
I	CIN	U24290WB2020PLC241791		
ii	Registration Date	07.12.2020		
iii	Name of the Company	DDEV PLASTIKS INDUSTRIES LIMITED		
iv	Category/Sub-category of the Company	Company limited by shares Indian Non-Government Company		
V	Address of the Registered office & contact details	2B, PRETORIA STREET, KOLKATA - 700071 E-Mail Id: ddevplastiksindustriesltd@gmail.com		
vi	Whether listed company	No		
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Name: M/s C.B. Management Services Private Limited Address: P-22, Bondel Road, Kolkata-700 019 Contact Details: 033-22806692/40116700		
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
	All the business activities contributing 10% or more of the total turnover of the company shall be stated			
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company	
1	NIL	NIL	NIL	
III	PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES			
Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD
1	Kkalpana Industries (India) Limited	L19202WB1985PLC039431	Holding 2(46)	100

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 07.12.2020)				No. of Shares held at the end of the year (As on 31.03.2021)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF*	0	6	6	0.06	0	6	6	0.06	0.00
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporates	0	9994	9994	99.94	0	9994	9994	99.94	0.00
d) Bank/FI	0	0	0	0.00	0	0	0	0	0.00
e) Any other	0	0	0	0.00	0	0	0	0	0.00
SUB TOTAL:(A) (1)	0	10000	10000	100.00	0	10000	10000	100.00	0.00
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	10000	10000	100.00	0	10000	10000	100.00	0.00
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
C) Central govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIS	0	0	0	0.00	0	0	0	0.00	0.00

h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Bodies corporate	0	0	0	0.00	0	0	0	0.00	0.00
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	0	0	0	0.00	0	0	0	0.00	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	0	0	0	0.00	0	0	0	0.00	0.00
c) Others (specify)									
c)(i) Non-Resident Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c)(ii) Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(2):	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	0	10000	10000	100.00	0	10000	10000	100.00	0.00

* The individual shareholders are acting as the Nominee of the Body Corporate Shareholder that is Kkalpana Industries (India) Limited.

(ii) Shareholding of Promoters

Sl No	Shareholders Name	Shareholding at the beginning of the year (As on 07.12.2020)	Shareholding at the end of the year (As on 31.03.2021)	% change in shareholding during the

								year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	M/s. Kkalpana Industries (India) Limited	9994	99.94	0.00	9994	99.94	0.00	0.00
2.	Narrindra Suranna*	1	0.01	0.00	1	0.01	0.00	0.00
3.	Serla Surana*	1	0.01	0.00	1	0.01	0.00	0.00
4.	Dev Krishna Surana*	1	0.01	0.00	1	0.01	0.00	0.00
5.	Surendra Kumar Surana*	1	0.01	0.00	1	0.01	0.00	0.00
6.	Anita Devi Surana*	1	0.01	0.00	1	0.01	0.00	0.00
7.	Tara Devi Surana*	1	0.01	0.00	1	0.01	0.00	0.00

* The individual shareholders as mentioned above are acting as the Nominee of the Body Corporate Shareholder that is Kkalpana Industries (India) Limited.

(iii). Change in Promoters Shareholding:

Particulars	Shareholding at the beginning of the Year (As on 07.12.2020)		Cumulative Shareholding during the year (As on 31.03.2021)	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
At the beginning of the year	10000	100.00	10000	100.00
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL			
At the end of the year	10000	100.00	10000	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Particulars	Shareholding as on 07.12.2020		Shareholding as on 31.03.2020	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
For Each of the top ten shareholders	NA	NA	NA	NA

(v). Shareholding of Directors and Key Managerial Personnel:

Particulars	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
For Each of the Directors & KMP				

At the beginning of the year	2*	0.02	2	0.02
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
At the end of the year	2*	0.02	2	0.02

* The individual shareholders are acting as the Nominee of the Body Corporate Shareholder that is Kkalpana Industries (India) Limited.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: (Amt in Rs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	8,00,000	NIL	NIL
Addition				
Reduction				
Net Change	NIL	8,00,000	NIL	NIL
Indebtedness at the end of the financial year	NIL	8,00,000	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	8,00,000	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		----	----	----	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA	NA
2.	Stock Option	NA	NA	NA	NA	NA
3.	Sweat Equity	NA	NA	NA	NA	NA
4.	. Commission - as % of profit - others, specify	NA	NA	NA	NA	NA

5.	Others, please specify	NA	NA	NA	NA	NA
	Total (A)	NA	NA	NA	NA	NA
	Ceiling as per the Act	NA	NA	NA	NA	NA

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors Fee for attending board / committee meetings Commission Others, please specify	NA	NA	NA	NA	NA
	Total (1)					
2	Other Non-Executive Directors Fee for attending board / committee meetings Commission Others, please specify	NA	NA	NA	NA	NA
	Total (2)	NA	NA	NA	NA	NA
	Total (B)=(1+2)	NA	NA	NA	NA	NA
	Total Managerial Remuneration	NA	NA	NA	NA	NA
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	NA	NA	NA
2	Stock Option	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA
4	Commission - as % of profit - others, specify	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA
	Total	NA	NA	NA	NA

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For Ddev Plastiks Industries Limited



Dev Krishna Surana (DIN: 08357094)
Director

**Divine Grace Apartment, 33, Shakespeare
Sarani, Circus Avenue, Kolkata- 700017**



Surendra Kumar Surana (DIN: 01378909)
Director

227/2, A.J.C Bose Road, Kolkata-700020

Date: 28.05.2021

Place: Kolkata

INDEPENDENT AUDITOR'S REPORT

To the Members of Ddev Plastiks Industries Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Ddev Plastiks Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31 2021, the Statement of Profit & Loss (including the Statement of Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS ") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and loss (including other comprehensive income), its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

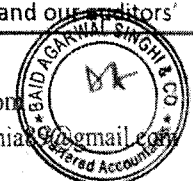
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include financial statements and our auditors'

Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabagarwal.20@gmail.com
Guwahati : Sancheti Enclave, S.C. Das Road, Athgaon, Guwahati - 781001 | **E-Mail :** capriyankalunia@gmail.com



report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

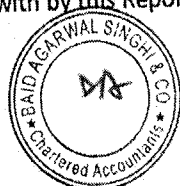
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii. The Balance Sheet, Statement of Profit & Loss (including other comprehensive income), Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



iv. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

v. On the basis of written representations received from the Directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of section 164(2) of the Act.

vi. With respect to the adequacy of the internal financial controls with reference to the financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

vii. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, there was no remuneration paid by the Company to its directors during the year.

viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has no pending litigation as on March 31, 2021 which has any impact on its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

For Baid Agarwal Singhi & Co.,
Chartered Accountants
Firm Registration No : 328671E

D. Agarwal.

Dhruv Narayan Agarwal
(Partner)
Membership No : 306940
UDIN: 21306940AAAABM9279

Place :- Kolkata
Date:- 28th Day of May, 2021



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ddev Plastiks Industries Limited of even date)

- i. According to the information and explanation given to us, the company has no fixed assets and accordingly paragraph 3(i) of the order is not applicable to the Company.
- ii. According to the information and explanation given to us, the company does not have any inventory and accordingly paragraph 3(ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to companies, firms, limited liability partnerships or parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanation provided to us, the Company has not made any loans or investments during the year. The Company has neither issued any guarantee nor has provided any security on behalf of any party.
- v. The Company has not accepted deposits from public within the meaning of section 73 to 76 of the Act and the Rules framed there under to the extent notified.
- vi. According to the information and explanations given to us, the maintenance of cost records under section 148(1) of the Act has not been prescribed and as such, paragraph 3(vi) of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us and on the basis of our examination of the books of account:
 - a) The Company has generally been regular in depositing to the appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, duty of customs, goods & service tax, cess and other statutory dues. No undisputed statutory dues as above were outstanding as at March 31, 2021 for a period of more than six months from the date they became payable.
 - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise & value added tax, which have not been deposited.
- viii. Based on our audit procedures and according to the information and explanation given to us, there are no dues to banks. Based on the audit procedures and on the basis of information and explanations given by the management, the company did not have any outstanding debentures or dues to the financial institution during the year.
- ix. According to the information and explanation given to us and based on our overall examination of the books of accounts, we report that the company has not availed any term loan facility during the year. Furthermore, the company has neither raised moneys through initial public offer nor through further public offer during the year.



x. During the course of our examination of books of account carried out in accordance with generally accepted auditing practices in India, we have neither come across any incidence of material fraud by the Company or on the Company by its officers or employees nor have we been informed of any such cases by the management.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has not paid any managerial remuneration accordingly, the provisions of section 197 of the Act read with Schedule V of the Act is not applicable on the Company.

xii. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made preferential allotment during the year.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the company.

For Baid Agarwal Singhi & Co.,
Chartered Accountants
Firm Registration No : 328671E

D. Agarwal.

Dhruv Narayan Agarwal
(Partner)
Membership No: 306940
UDIN: 21306940AAAABM9279

Place :- Kolkata

Date:- 28th Day of May, 2021 .



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (vi) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ddev Plastiks Industries Limited of even date)

Report on the Internal Financial Controls with reference to financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statement of Ddev Plastiks Industries Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statement based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statement and their operating effectiveness. Our audit of internal financial controls with reference to financial statement included obtaining an understanding of internal financial controls with reference to financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statement.



Meaning of Internal Financial Controls with reference to Financial Statement

A company's internal financial control with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls with reference to Financial Statement

Because of the inherent limitations of internal financial controls with reference to financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statement to future periods are subject to the risk that the internal financial control with reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statement and such internal financial controls with reference to financial statement were operating effectively as at March 31, 2021, based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For Baid Agarwal Singhi & Co.,
Chartered Accountants
Firm Registration No : 328671E



D. Agarwal.

Dhruv Narayan Agarwal
(Partner)
Membership No.: 306940
UDIN: 21306940AAAABM9279

Place:- Kolkata
Date:- 28th Day of May, 2021

DDEV PLASTIKS INDUSTRIES LIMITED
BALANCE SHEET AS AT 31st March, 2021

(Amount. In INR)

	Note No.	As at 31st March 2021	As at 31st March 2020
A ASSETS			
1 Current Assets			
Financial Assets			
(i) Cash & Cash Equivalents	2	8,72,384	-
Total		<u>8,72,384</u>	<u>-</u>
B EQUITY & LIABILITIES			
1 Equity			
Equity Share Capital	3	1,00,000	-
Other Equity	4	<u>(35,116)</u>	<u>-</u>
		64,884	-
2 Current Liabilities			
Financial Liabilities			
(i) Borrowings	5	8,00,000	-
(ii) Others	6	<u>7,500</u>	<u>-</u>
		8,07,500	-
Total		<u>8,72,384</u>	<u>-</u>

Significant Accounting Policies and other information 1

The accompanying notes form an integral part of the financial statements
This is the Balance Sheet referred to in our report of even date.

For Baid Agarwal & Singhi & Co.
Chartered Accountants
Firm Registration No:328671E

D. Agarwal.



Dhruv Narayan Agarwal
Partner
Membership No.306940
Date : 28-05-2021
Place : Kolkata

For and on behalf of Board of Directors

Dev Krishna Surana

Dev Krishna Surana
(DIN : 08357094)
Director

Surendra Kumar Surana

Surendra Kumar Surana
(DIN : 01378909)
Director

DDEV PLASTIKS INDUSTRIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

		(Amount In INR)	
	Note No.	As at 31st March 2021	As at 31st March 2020
I INCOME			
Revenue from Operations		-	-
Other Income		-	-
Total Income		-	-
II EXPENSES			
Cost of Materials Consumed		-	-
Changes in Inventories of Finished Goods & Work-in-Progress & Stock-in-Trade		-	-
Employee Benefits Expense		-	-
Finance Costs		-	-
Depreciation & Amortization Expense		-	-
Other Expenses	7	35,116	-
Total Expenses		35,116	-
III PROFIT BEFORE TAX		(35,116)	-
Tax expense			
Current tax		-	-
Deferred tax		-	-
Total Tax expense		-	-
IV PROFIT FOR THE YEAR AFTER TAX		(35,116)	-
V OTHER COMPREHENSIVE INCOME			
i Items that will not be classified to profit and loss		-	-
ii Income tax relating to items that will not be classified to profit and loss		-	-
Total Other Comprehensive Income For The Year		-	-
VI TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(35,116)	-
EARNING PER EQUITY SHARE (Face value of Rs 10/- each)			
Basic (Rs.)		-3.51	
Diluted (Rs.)		-3.51	

Significant Accounting Policies and other information 1

The accompanying notes form an integral part of the financial statements
This is the Statement of Profit & Loss referred to in our report of even date.

For Baid Agarwal & Singhi & Co.
Chartered Accountants
Firm Registration No:328671E

D. Agarwal



Dhruv Narayan Agarwal
Partner
Membership No.306940
Date : 24.05.2021
Place : Kolkata

For and on behalf of Board of Directors

Dev Krishna Surana

Dev Krishna Surana
(DIN : 08357094)
Director

Surendra Kumar Surana

Surendra Kumar Surana
(DIN : 01378909)
Director

DDEV PLASTIKS INDUSTRIES LIMITED

CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021

(Amount in INR)

	As at 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES	
Profit before tax from continuing operations	(35,116)
Adjustment for:	
Operating profit before Working Capital changes	(35,116)
Adjustments for Working Capital changes	
Increase/(decrease) in other current liabilities	7,500
	7,500
Cash generated from operations	(27,616)
(Tax paid) / refund received (net)	-
Net cash from operating activities	(27,616)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Net cash generated / (used) in investing activities	
C. CASHFLOW FROM FINANCING ACTIVITIES	
Receiving cash from Financing Activities	1,00,000
Increase/(decrease) in short term borrowings	8,00,000
Net cash from financing activities	9,00,000
Net changes in Cash and Bank balances	8,72,384
Net Increase / (-) Decrease in Cash and Bank balances	8,72,384
Balance at the end of the year	
Balance at the beginning of the year	-
Net changes in Cash and Bank balances	8,72,384

Notes

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows.

The accompanying notes form an integral part of the financial statements
This is the Cash Flow Statement referred to in our report of even date.

For Baid Agarwal & Singhi & Co.
Chartered Accountants
Firm Registration No 328671E

D. Agarwal.



Dhruv Narayan Agarwal
Partner
Membership No 306940
Date: 28.05.2021
Place: Kolkata

For and on behalf of Board of Directors

Dev Krishna Surana
Dev Krishna Surana
(DIN : 08357094)
Director

Surendra Kumar Surana
Surendra Kumar Surana
(DIN : 01378909)
Director

DDEV PLASTIKS INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2021

(Amount in INR)

A. EQUITY SHARE CAPITAL (Refer Note No. 3)

	As at
	31st March, 2021
Balance at the year beginning	1,00,000.00
Changes in equity share capital during the year	1,00,000.00
Balance at the year end	1,00,000.00

B. OTHER EQUITY (Refer Note No. 4)

For the year ended 31st March, 2021

Particulars	Capital Reserve & Amalgamation Reserve	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance as at 1st April, 2020	-	-	-	-	-	-
Add : For the Year	-	-	-	(35,115.76)	-	(35,115.76)
Balance as at 31st March, 2021	-	-	-	(35,115.76)	-	(35,115.76)

The accompanying notes form an integral part of the financial statements
This is the Statement of Equity referred to in our report of even date.

For **Baid Agarwal & Singhi & Co.**
Chartered Accountants
Firm Registration No.228671E

B. Agarwal

Dhruv Narayan Agarwal
Partner
Membership No.306940
Date : 28.03.2021
Place : Kolkata

For and on behalf of Board of Directors

Dev Krishna Surana

Dev Krishna Surana
(DIN : 08357094)
Director

Surendra Kumar Surana

Surendra Kumar Surana
(DIN : 01378909)
Director



DEV PLASTIKS INDUSTRIES LIMITED

Notes forming part of the financial statements for the year ended 31 March, 2021

2. CASH & CASH EQUIVALENTS

- (a) Balance with banks:
 (i) In Current Accounts
 (b) Cash in hand (As certified by the management)
Total

As at 31st March 2021	As at 31st March 2020
7,67,904	-
1,04,480	-
8,72,384	-

3. EQUITY SHARE CAPITAL (Refer Statement of Changes in Equity)

Authorised Shares

150,000 (Previous Year: NIL) Shares of Rs. 10 each

As at 31st March 2021	As at 31st March 2020
15,00,000	-
15,00,000	-

Issued, Subscribed and Paid Up

10,000 (Previous Year: NIL) Equity Shares of Rs.10 each

As at 31st March 2021	As at 31st March 2020
1,00,000	-
1,00,000	-

(a) **Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount (Rs. In INR)	No. of Shares	Amount (Rs. In INR)
Equity Shares outstanding at the beginning of the year	-	-	-	-
Equity Shares issued during the year	10,000	1,00,000	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	10,000	1,00,000	-	-

(b) **Terms/ Rights attached to Equity Shares**

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share.

In event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion of their shareholding.

(c) **Details of shareholders holding more than 5% shares in the Company**

Sl. No.	Name of the Shareholders	As at 31st March, 2021		As at 31st March, 2020	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Kkalpana Industries (India) Limited	10,000	100	-	-

(d) **Aggregate number of bonus shares issued, shares allotted as fully paidup pursuant to contract without payment being received in cash and shares bought back during the period of five years immediately preceding the reporting date: Nil**

4. OTHER EQUITY

- (a) **Retained Earnings**
 As per Last Financial Statement
 Add: During the year

Total Reserves

As at 31st March 2021	As at 31st March 2020
(35,116)	-
(35,116)	-



5. **SHORT TERM BORROWINGS**

- (a) Unsecured
Long Term Loan - Related Party

As at 31st March 2021	As at 31st March 2020
8,00,000	-
8,00,000	-

6. **CURRENT FINANCIAL LIABILITIES - OTHERS**

- (a) Others
(i) Other Liabilities

As at 31st March 2021	As at 31st March 2020
7,500	-
7,500	-

7. **OTHER EXPENSES**

- (a) Payment to Auditors
(b) Professional Fees
(c) Rates & Taxes
(d) Miscellaneous Expenses

As at 31st March 2021	As at 31st March 2020
12,500	-
3,000	-
2,150	-
17,466	-
35,116	-

